

Fabry International Network
Alice Nahonlaan 7
9120 Melsele
Belgium

Mol, 04/06/2020

INDEPENDENT AUDITOR'S REPORT

As requested we have examined the full and complete statements of HSBC Bank Account number 31521748, held in the name of Fabry International Network, together with supporting invoices and documentation, for the year ended 31 December 2019.

As we are using Belgian standards, we have created the statement in Euro, using the average rating of GBP in 2019. As a result, there's an exchange difference, which is dedicated to the results of 2019. To evaluate the report in GBP, the exchange rate to use is 0.87777.

We can confirm that, as recorded in the said bank statement, and after adjustment for opening and closing accrued income, all summarized on attached pages, the income for the year ended 31 December 2019 is 142.801,40 EUR and the expenditure is 145.374,32 EUR. The closing bank balance was 184.253,24 EUR.

The shortage of income over expenditure for 2019 is therefore 2.572,92 EUR and this results in equivalent lower equity.

We hope this report is sufficient to make future decisions, and like to thank the board,

Kind Regards

Hans Blockx
Sr Accountant
BHKK bv