

Our ref: MWC/FAB001

Fabry International Network
MPS House
Repton Place
White Lion Road
Amersham
Buckinghamshire HP7 9LP
UK


INDEPENDENT AUDITOR'S REPORT

As requested we have examined the full and complete statements of HSBC Bank Account number 31521748, held in the name of Fabry International Network, together with supporting invoices and documentation, for the year ended 31 December 2018.

We can confirm that, as recorded in the said bank statements, and after adjustment for opening and closing accrued income, all summarised on attached pages 2 to 4, the income for the year ended 31 December 2018 is £76,443 and the expenditure is £40,828. The closing bank balance was £176,068 and accrued income £36,594.

The surplus of income over expenditure for 2018 is therefore £35,615 and this results in equivalent greater equity.

Yours faithfully



McLintocks Partnership Limited
Chartered Accountants and Statutory Auditors

12 April 2019

**FABRY INTERNATIONAL NETWORK
YEAR ENDED 31 DECEMBER 2018**

	GBP£	GBP£
REVENUES		
<u>Grants received in year</u>		
Protalix	5,000	
Amicus	6,500	
Sanofi	28,000	
Shire	28,000	
Miscellaneous	7,849	
<u>Net accrued income</u>	1,094	
		<u>76,443</u>
EXPENSES		
<u>Development Officer post</u>		
Salary	14,013	
Rent	3,500	
IT and website	72	
Subscriptions	22	
		<u>17,607</u>
<u>Connection with Members</u>		
2018 Conference	17,260	
2019 Conference	249	
		<u>17,509</u>
<u>Financial Management</u>		
HSBC compensation	(1,000)	
HSBC bank charges	250	
Auditors fee	480	
		<u>(270)</u>
<u>Governance</u>		
Board meetings/teleconferences	5,178	
Petty cash	804	
		<u>5,982</u>
		<u>40,828</u>
SURPLUS FOR THE YEAR		<u>35,615</u>

**FABRY INTERNATIONAL NETWORK
YEAR ENDED 31 DECEMBER 2018**

BANK RECONCILIATION

	GBP£
Balance at 1 January 2018	169,547
Bank Receipts	46,829
	<hr/> 216,376
Less Bank Payments	-40,308
Balance at 31 December 2017	<hr/> <u>176,068</u>

**FABRY INTERNATIONAL NETWORK
YEAR ENDED 31 DECEMBER 2018**

BALANCE SHEET

	GBP£
Accrued Income	36,594
Bank Balance	176,068
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	212,652
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Funds brought forward	177,037
Surplus for the year	35,615
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Balance at 31 December 2018	212,652
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